

開放式基金名稱 中國人壽澳門分公司開放式保證基金
Open Pension Fund Name CHINA LIFE MACAU BRANCH GUARANTEE OPEN FUND

基金資料 Fund Fact

推出日期 Launch Date	: 9/5/2003
基金管理實體 Fund Management Entities	: 中國人壽保險(海外)股份有限公司(總部位於中國) China Life Insurance (Overseas) Company Limited (Headquartered in China)
投資顧問 Investment Advisor	: 中國人壽富蘭克林資產管理有限公司 China Life Franklin Asset Management Co., Ltd.
受寄人 Custodian	: 中國工商銀行(澳門)股份有限公司 Industrial and Commercial Bank of China (Macau) Limited
基金資產值 Fund Size	: 百萬澳門元/MOP 4947.83m
季 Quarter / 年 Year	: 4/2025
基金價格 Fund Price	: MOP 22.0973907
基金類型 Fund Type	: 保證基金 Guaranteed Fund
風險程度 Risk Level	: 低 Low
基金費用比率 ¹ Fund Expenses Ratio	: 2.05%
投資目標 Investment Objective	: 本基金之投資目標，在於向參與者提供高於保證回報率的回報。 The investment objective of the fund is to provide a return that is above the guarantee rate of return to participants.
投資策略 Investment Strategy	: 本基金採取多元化組合包括銀行存款、商業票據、短期票據、債券、股票及認可的單位信託基金及或認可的互惠基金。 The fund adopts a diversified portfolio including bank deposits, commercial paper, short-term notes, bonds, stocks and recognized unit trust funds and/or recognized mutual funds.

基金表現 Fund Performance ²

曆年年度回報 Calendar Year Return	2024	2023	2022	2021	2020
	1.94%	1.78%	-4.03%	-0.40%	5.92%

累積回報 Cumulative Return	年初至今 YTD	一年期 1 Year	三年期 3 Years	五年期 5 Years	十年期 10 Years	成立至今 Since Launch
	5.18%	5.18%	9.13%	4.32%	27.83%	120.97%

年率化回報 Annualized Return	年初至今 YTD	一年期 1 Year	三年期 3 Years	五年期 5 Years	十年期 10 Years	成立至今 Since Launch
	5.18%	5.18%	2.96%	0.85%	2.49%	3.56%

投資組合內十大資產 (不包括現金)

Top 10 Portfolio Holdings (Excluding Cash)

SPIC PREF NO 5 4.795% 國家電投優先股有限公司5號	4.92%
Lloyds Banking Group PLC 4.55% 勞埃德銀行集團	3.29%
CHINA CINDA FINANCE 2017 4.75% 中國信達金融有限公司(2017)I	3.28%
NIPPON LIFE INSURANCE 4.7% 日本生命保險株式會社	2.48%
DAI-ICHI LIFE INSURANCE 4% 第一生命保險株式會社	2.30%
CHINA OVERSEAS 5.35% 中國海外發展開曼V有限公司	2.20%
SPIC PREFERRED CO NO 4 4.95% 國家電投優先股有限公司4號	2.11%
PROTECTIVE LIFE CORP 4.3% Protective Life公司	1.96%
BAIDU INC 4.875% 百度集團股份有限公司	1.79%
CLOVERIE PLC ZURICH INS 5.625% Cloverie公共有限公司	1.68%

投資組合分布 Portfolio Allocation



基金風險標記 Risk Indicator ⁴

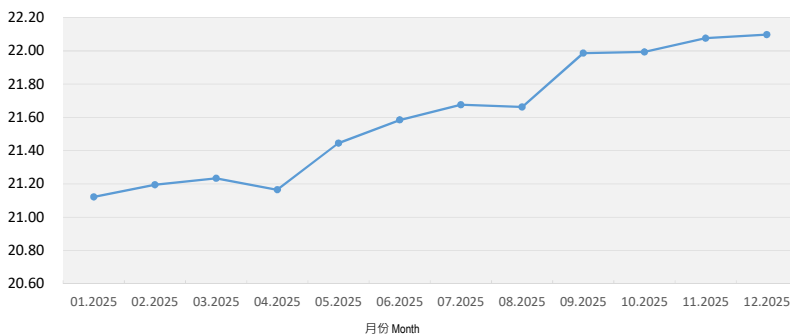
三年年度化標準差:
Annualized Standard Deviation for the past 3 years : 2.10%

額外風險提示 Additional Risk Warning

基金過去三年的年度化標準差為2.10%，略略超過2%的參考指標。主要原因是由於基金過往三年統計期內保持不超過10%左右的股票倉位，造成基金收益波動，本季度風險系數超出預期。上述波動對於基金收益率之暫時性影響處於可控制之範圍。
The 3-year annualized standard deviation is 2.10%, which is slightly higher than 2% as the reference indication. The risk coefficient was higher than expected during the quarter because the fund maintained no more than 10% of stock position during the past 3 years, resulting in fluctuations in the fund's return. The temporary fluctuations have a manageable impact on the fund's return.

註：以上所示的風險標記是按照保證基金的實際回報計算。此風險標記並不適用於保證基金的保證結餘。保證基金現時提供保證回報率為每年1.35%，保證於成員提取時符合任何合資格條件的情況下提供。有關合資格條件，請參閱管理規章。
Remark: The risk indicator shown above is calculated based on the actual return of the Guaranteed Fund. It does not apply to the Guaranteed Balance of the Guaranteed Fund. The Guaranteed Fund currently provides a guaranteed rate of return of 1.35% p.a.. Guarantee entitlement will be provided if a member withdraws upon any of the Qualifying Conditions is met. For details of the Qualifying Conditions, please refer to the Management Regulation.

單位價格 Unit Price (澳門元MOP) ³



備註 Notes:-

- 基金費用比率為2024年度數據。The Fund Expenses Ratio is for year 2024
- 投資涉及風險。過往之表現不能作為將來表現之指引。投資者不應僅憑藉有關資訊而做出任何投資決定。投資者如需詳細資料，請參閱中國人壽澳門分公司開放式保證基金之管理規章。Investment involves risk. Past performance is not indicative of future performance. Investors shall not make any investment decision solely depending on such information. Investors should refer to the Fund Management Regulations of China Life Macau Branch Guarantee Open Fund for further details.
- 所有基金價格均是以本基金每月最後一個交易日的數據資料為依據。All the unit prices are referenced using the last dealing day of the month of the Fund.
- 基金風險標記是以年度化標準差表示，數據是根據過往三年之按月回報率計算。一般來說，年度化標準差數值越大，成分基金的風險相對較高。The risk indicator shows the annualized standard deviation based on the monthly rates of return of the fund over the past 3 years. Generally, the greater the annualized standard deviation, the more volatile the constituent fund.