



澳門退休基金管理股份有限公司
MACAU PENSION FUND MANAGEMENT CO. LTD.

設立於澳門的有限責任公司
Limited liability company incorporated in Macau

退休基金便覽 – 2023 年第 4 季 Pension Fund Factsheet – 2023 Q4

資料截至 Data as of 2023.12.31

「安裕」退休基金 Pension Fund “Guarantee +”

基金資料 Fund Information

基金種類 Fund Type	保證基金 [^] Guaranteed Fund [^]	資產分佈 Asset Allocation
推出日期 Launch Date	2002.11.28	
風險程度 Risk Level	低 Low	<p>現金市場 Cash & money market; 8%</p> <p>債券 Bonds; 92%</p>
投資顧問 Investment Advisor	瑞士銀行香港分行 UBS AG, Hong Kong Branch	
受寄人 Custodian	瑞士銀行香港分行 及 澳門商業銀行股份有限公司 UBS AG, Hong Kong Branch & Banco Comercial de Macau, S.A.	
資產管理費 Management Fee	每年 1.00% per annum	
總費用比率 Total Expense Ratio	每年 1.00% per annum	
投資目標及策略 Investment Objective and Strategy	<p>本基金的投資策略是將 5% 資金投資於現金市場，而 95% 資金則投資於至少擁有標準普爾 A-信用評級的優質債券上，其投資目標是保障投資本金及爭取高於銀行儲蓄利率的穩定回報。</p> <p>The Fund pursues a conservative investment approach with a strategy to invest approximately 5% in money market and the remaining 95% in selected debt securities with minimum credit rating of A- by Standard & Poor's. Its objective is to protect the underlying capital (capital guaranteed) and achieve stable return higher than bank savings rate.</p>	

[^] 向本基金供款的淨金額，在按現行法規規定領取給付的情況下享有本金保證
Net amounts of contributions to the Fund enjoy capital guarantee in case of payment in accordance with regulations in force

基金表現 Fund Performance

單位價格 Unit Price	MOP133.72	<p>聯儲局在 2023 年最後一季維持利率不變。隨著利率持續高企的前景逐漸成為市場共識，孳息率向上揚升，全球債券在第四季普遍下跌。本基金的全年回報率為 1.87%。展望未來，隨著美國通漲持續下降且貨幣緊縮政策似將結束，債券回報率可能會漸趨穩定。</p>
基金風險標記 Standard Deviation	0.68%	
資產淨值 Net Assets	MOP765.45 (百萬 millions)	<p>The US Federal Reserve kept interest rate unchanged in the last quarter of 2023. Global bonds generally declined in Q4, with yields rising as the prospect of a sustained period of higher rates sank in. The Fund posted a full year return of 1.87%. Looking forward, return on bonds may gradually stabilize as US inflation continues to trend down and the end of monetary tightening seems near.</p>

六個月 6 Months	一年* 1 Year	三年* 3 Years	五年* 5 Years	十年* 10 Years	推出至今* Since Launch
0.59%	1.87%	1.88%	1.61%	1.14%	1.39%
年初至今 YTD	2022	2021	2020	2019	2018
1.87%	1.55%	2.23%	1.07%	1.34%	1.61%

* 年率化淨回報 Annualized net return

資產分佈 Asset Allocation

十大資產 Top Ten Holdings	%	貨幣分佈 Currency Breakdown
COOPERATIEVE RABOBANK U.A MEDIUM TERM NOTES	1.6	
REPUBLIC OF KOREA 2017	1.6	<p>美元 USD 98.5%</p> <p>港元/澳門元 HKD / MOP 1.5%</p>
MITSUBISHI UFJ FIN GROUP INC. NOTES 2020 GLOBAL	1.6	
MTR CORP (CI) LTD 2016 EMTN SR	1.6	
UNILEVER CAPITAL CORP. 2018 NOTES GLOBAL	1.5	
PRUDENTIAL FUNDING (ASIA) PLC NOTES 2020	1.5	
SHELL INTERNATIONAL FINANCE BV 2015 GLOBAL SR	1.3	
SP POWERASSETS LTD 2015 SERIES 23	1.3	
INTEL CORP. 2017 NOTES GLOBAL	1.3	
TEMASEK FINANCIAL (I) LTD MEDIUM TERM NOTES	1.2	

注意：退休基金的單位價格隨資產價值改變而變動，其往績並不代表將來的表現。此便覽內的資料以基金貨幣（澳門元）計算。如欲獲取更多資料，請前往 www.mpfm.com.mo 網站並登入閣下之退休基金帳戶。 Note: Unit price of the Fund varies with valuation of its assets. Past performance is not a guide to the future. All performance data in this factsheet is in the currency of the Fund (MOP). For more detailed information, please visit our website at www.mpfm.com.mo and login to your Pension Fund Account.