



澳門退休基金管理股份有限公司

MACAU PENSION FUND MANAGEMENT CO. LTD.

設立於澳門的有限責任公司

Limited liability company incorporated in Macau

退休基金便覽 – 2024 年第 3 季
Pension Fund Factsheet – 2024 Q3

資料截至 Data as of 2024.9.30

「安裕」退休基金 Pension Fund “Garantia +”

基金資料 Fund Information

| | | |
|--|---|--|
| 基金種類 Fund Type | 保證基金 [^] Guaranteed Fund [^] | 資產分佈 Asset Allocation  |
| 推出日期 Launch Date | 2002.11.28 | |
| 風險程度 Risk Level | 低 Low | |
| 投資顧問 Investment Advisor | 瑞士銀行香港分行 UBS AG, Hong Kong Branch | |
| 受寄人 Custodian | 瑞士銀行香港分行 及 澳門商業銀行股份有限公司 UBS AG, Hong Kong Branch & Banco Comercial de Macau, S.A. | |
| 資產管理費 Management Fee | 每年 1.00% per annum | |
| 總費用比率 Total Expense Ratio | 每年 1.00% per annum | |
| 投資目標及策略 Investment Objective and Strategy | 本基金的投資策略是將 5% 資金投資於現金市場，而 95% 資金則投資於至少擁有標準普爾 A-信用評級的優質債券上，其投資目標是保障投資本金及爭取高於銀行儲蓄利率的穩定回報。 The Fund pursues a conservative investment approach with a strategy to invest approximately 5% in money market and the remaining 95% in selected debt securities with minimum credit rating of A- by Standard & Poor's. Its objective is to protect the underlying capital (capital guaranteed) and achieve stable return higher than bank savings rate. | |

[^] 向本基金供款的淨金額，在按現行法規規定領取給付的情況下享有本金保證

Net amounts of contributions to the Fund enjoy capital guarantee in case of payment in accordance with regulations in force

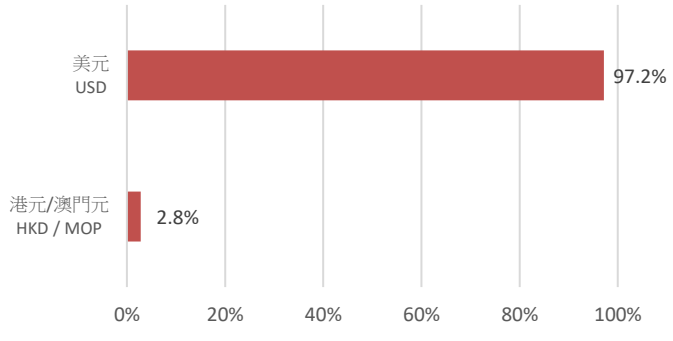
基金表現 Fund Performance

| | | |
|------------------------------|----------------------------|---|
| 單位價格 Unit Price | MOP135.14 | 隨著通脹壓力出現持續緩解的跡象，美聯儲於 2024 年 9 月降息 0.25%。債券價格在第三季因息率下降而表現正面。基金本年至今錄得 1.06 % 回報。鑒於美國經濟持續面對增長放緩的壓力，減息預期將在第四季內持續。本基金的保本特色和穩定機制可在宏觀經濟和市況不明朗的環境中維持回報穩定。 US FED cut rates by 0.25% in Sep 2024 as inflation pressure showed signs of easing. Bond prices fared positively in Q3 as yields dropped. The fund posted YTD return of 1.06%. As the US economy faces the ongoing pressure of slowing growth, cut rates are expected to continue in Q4. The capital guarantee feature and smoothing mechanism of the Fund will keep return stable amid macro-economic and market uncertainties. |
| 基金風險標記 Standard Deviation | 0.71% | |
| 資產淨值 Net Assets | MOP809.45 (百萬 millions) | |

| 六個月 6 Months | 一年* 1 Year | 三年* 3 Years | 五年* 5 Years | 十年* 10 Years | 推出至今* Since Launch |
|-----------------|---------------|----------------|----------------|-----------------|-----------------------|
| 0.36% | 1.24% | 1.66% | 1.34% | 1.24% | 1.39% |
| 年初至今 YTD | 2023 | 2022 | 2021 | 2020 | 2019 |
| 1.06% | 1.87% | 1.55% | 2.23% | 1.07% | 1.34% |

* 年率化淨回報 Annualized net return

資產分佈 Asset Allocation

| 十大資產 Top Ten Holdings | % | 貨幣分佈 Currency Breakdown  |
|--|-----|---|
| NATIONAL AUSTRALIA BANK LTD 2017 | 1.5 | |
| PROVINCE OF ALBERTA 2018 | 1.5 | |
| PROVINCE OF ONTARIO 2019 | 1.5 | |
| JAPAN BANK FOR INT. COOPERATION 2018 GLOBAL SR | 1.5 | |
| REPUBLIC OF KOREA 2017 | 1.5 | |
| MTR CORP (CI) LTD 2016 EMTN SR | 1.5 | |
| MITSUBISHI UFJ FINANCIAL GROUP INC. NOTES 2020 | 1.5 | |
| APPLE INC. NOTES 2022 GLOBAL | 1.4 | |
| PRUDENTIAL FUNDING (ASIA) PLC NOTES 2020 | 1.4 | |
| UNILEVER CAPITAL CORP. 2018 NOTES GLOBAL | 1.4 | |

注意：退休基金的單位價格隨資產價值改變而變動，其往績並不代表將來的表現。此便覽內的資料以基金貨幣（澳門元）計算。如欲獲取更多資料，請前往 mpfm.com.mo 網站並登入閣下之退休基金帳戶。 Note: Unit price of the Fund varies with valuation of its assets. Past performance is not a guide to the future. All performance data in this factsheet is in the currency of the Fund (MOP). For more detailed information, please visit our website at mpfm.com.mo and login to your Pension Fund Account.