



澳門退休基金管理股份有限公司
MACAU PENSION FUND MANAGEMENT CO. LTD.

設立於澳門的有限責任公司
Limited liability company incorporated in Macau

退休基金便覽 – 2024 年第 2 季 Pension Fund Factsheet – 2024 Q2

資料截至 Data as of 2024.6.30

「領先」退休基金 Pension Fund “First”

基金資料 Fund Information

基金種類 Fund Type	混合資產基金 Balanced Fund	<div>資產分佈 Asset Allocation</div>  <div>股票 Equities; 20%</div> <div>現金市場 Cash & money market; 5%</div> <div>債券 Bonds; 75%</div>
推出日期 Launch Date	2001.12.17	
風險程度 Risk Level	低至中 Low to Medium	
投資顧問 Investment Advisor	瑞士銀行香港分行 UBS AG, Hong Kong Branch	
受寄人 Custodian	瑞士銀行香港分行 及 澳門商業銀行股份有限公司 UBS AG, Hong Kong Branch & Banco Comercial de Macau, S.A.	
資產管理費 Management Fee	每年 1.00% per annum	
總費用比率 Total Expense Ratio	每年 1.08% per annum	
投資目標及策略 Investment Objective and Strategy	<p>本基金採取保守的投資策略，將最少 75% 資金投資在現金及債券市場，及最多 25% 投資在股票市場，其投資目標是以低風險的投資爭取持續的資本增長及長線理想的投資回報。</p> <p>The Fund pursues a conservative investment approach with a strategy to invest a minimum of 75% in money market and debt securities, and a maximum of 25% in equities. Its objective is to achieve consistent growth with low risk investment to gain satisfactory long-term returns.</p>	

基金表現 Fund Performance

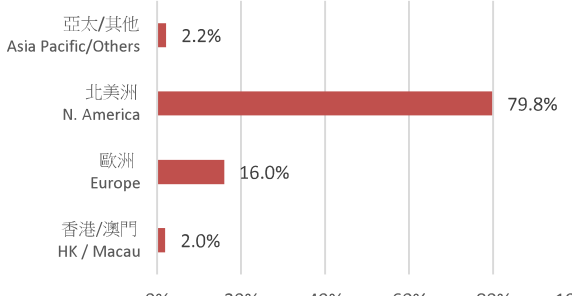
單位價格 Unit Price	MOP170.18	聯儲局議息連續第七次維持利率不變。儘管美國出現通脹壓力緩解的跡象，但由於利率預期變化和地緣政治緊張，全球債券在第二季度承受壓力，仍然相對疲弱，美國股市四月份大跌後收復大部分失地。基金本年至今錄得 1.93% 回報。隨著美國經濟增長逐步放緩，聯儲局有可能在下半年內減息。然而，受地緣政治動盪和貿易糾紛持續等因素影響，投資市場可能仍會反覆波動。 The US FED kept interest rates unchanged for the seventh consecutive time. Global bonds came under pressure in Q2 due to shifting interest rate expectations and geopolitical tensions, despite signs of easing inflation in the US. US equity market underwent a significant correction in April but quickly recovered most of the lost ground. The Fund posted a year-to-date return of 1.93%. With a gradual slowdown in US economic growth, the US FED may go ahead with rate cuts in the second half of the year. Under the influence of persistent geopolitical uncertainties and trade tensions, investment markets may continue to see fluctuations.
基金風險標記# Standard Deviation#	5.78%	
資產淨值 Net Assets	MOP187.14 (百萬 millions)	

六個月 6 Months	一年* 1 Year	三年* 3 Years	五年* 5 Years	十年* 10 Years	推出至今* Since Launch
1.93%	5.13%	-0.21%	2.15%	2.49%	2.39%
年初至今 YTD	2023	2022	2021	2020	2019
1.93%	6.89%	-9.37%	2.62%	6.86%	9.76%

* 年率化淨回報 Annualized net return

由於環球投資市場持續波動，本基金的風險標記超出其參考範圍，顯示其風險程度上升。
Standard deviation of the Fund has exceeded its reference range due to ongoing volatility in global investment markets, indicating that its risk level is elevated.

資產分佈 Asset Allocation

十大資產 Top Ten Holdings ^	%	地區分佈 Geographic Breakdown
UBS (CH) FUND SOLUTIONS - MSCI USA SF INDEX	9.1	
UBS (LUX) FUND SOLUTIONS - MSCI UNITED KINGDOM	3.2	
UBS (LUX) FUND SOLUTIONS - MSCI EMERGING MKT	2.0	
TOYOTA MOTOR CREDIT CORP. MEDIUM TERM	1.7	
CNOOC PETROLEUM NORTH AMERICA ULC	1.7	
CLIFFORD CAPITAL PTE LTD 2018	1.7	
PFIZER INC. NOTES 2019	1.6	
MTR CORP (CI)-ASSET BACKED SECURITIES 2016	1.6	
WALT DISNEY COMPANY 2016 MTN SERIES F	1.6	
NOVARTIS CAPITAL CORP. NOTES 2020 GTD GLOBAL	1.5	

^ 在主要證券交易所上市的交易所上市基金 (ETFs) 在十大資產中如同普通上市證券般列示，而非交易所上市基金之內含持股則以穿透方式各自分別列示。Exchange Traded Funds (ETFs) listed in recognized stock exchanges are presented in TOP 10 Holdings as if they are regular listed equities while non-ETFs are broken down into their underlying holdings on a see-through basis.

注意：退休基金的單位價格隨資產價值改變而變動，其往績並不代表將來的表現。此便覽內的資料以基金貨幣(澳門元)計算。如欲獲取更多資料，請前往 www.mpfm.com.mo 網站並登入閣下之退休基金帳戶。 Note: Unit price of the Fund varies with valuation of its assets. Past performance is not a guide to the future. All performance data in this factsheet is in the currency of the Fund (MOP). For more detailed information, please visit our website at www.mpfm.com.mo and login to your Pension Fund Account.