



澳門退休基金管理股份有限公司
MACAU PENSION FUND MANAGEMENT CO. LTD.

設立於澳門的有限責任公司
Limited liability company incorporated in Macau

退休基金便覽 – 2023 年第 4 季
Pension Fund Factsheet – 2023 Q4

資料截至 Data as of 2023.12.31

「安匯」退休基金 Pension Fund “Global-Balanced”

基金資料 Fund Information

基金種類 Fund Type	混合資產基金 Balanced Fund	資產分佈 Asset Allocation
推出日期 Launch Date	2006.10.12	
風險程度 Risk Level	中 Medium	
投資顧問 Investment Advisor	瑞士銀行香港分行及 信安資金管理(亞洲)有限公司 UBS AG, Hong Kong Branch & Principal Asset Management Company (Asia) Limited	
受寄人 Custodian	瑞士銀行香港分行及 澳門商業銀行股份有限公司 UBS AG, Hong Kong Branch & Banco Comercial de Macau, S.A.	
資產管理費 Management Fee	每年 1.00% per annum	
總費用比率 Total Expense Ratio	每年 1.16% per annum	
投資目標及策略 Investment Objective and Strategy	本基金採取平衡投資策略，透過持有優質股票、債券及現金證券，達至資本和收入的長遠增值。當中股票及債券的投資比率維持均衡，股票一般約佔整體比重的 50%。 The Fund pursues a balanced investment approach with an aim to achieve long-term growth of both capital and income through investments in high-quality equities, bonds and money market instruments. The equity/bond ratio is balanced with equities weighting generally around 50%.	

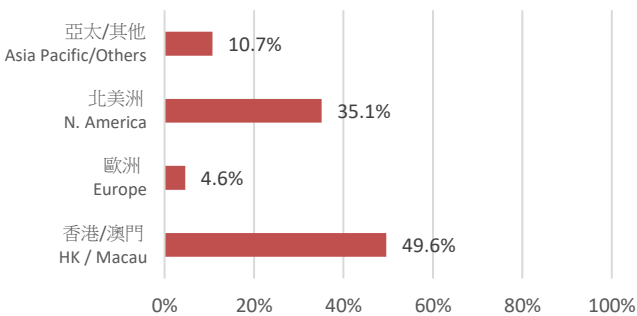
基金表現 Fund Performance

單位價格 Unit Price	MOP146.66	聯儲局在 2023 年最後一季維持利率不變。隨著利率持續高企的前景逐漸成為市場共識，孳息率向上揚升，全球債券在第四季普遍下跌。本基金的全年回報率為 11.78%。展望未來，隨著美國通漲持續下降且貨幣緊縮政策似將結束，債券回報率可能會漸趨穩定。由於美國經濟有降溫跡象和地緣政治衝突持續可能令全球經濟增長受壓，股市可能仍會持續波動。
基金風險標記 Standard Deviation	8.64%	The US Federal Reserve kept interest rate unchanged in the last quarter of 2023. Global bonds generally declined in Q4, with yields rising as the prospect of a sustained period of higher rates sank in. The Fund posted a full year return of 11.78%. Looking forward, return on bonds may gradually stabilize as US inflation continues to trend down and the end of monetary tightening seems near. Equities may remain volatile as signs of the US economy cooling and ongoing geopolitical conflicts may keep global economic growth under pressure.
資產淨值 Net Assets	MOP77.24 (百萬 millions)	

六個月 6 Months	一年* 1 Year	三年* 3 Years	五年* 5 Years	十年* 10 Years	推出至今* Since Launch
4.54%	11.78%	1.25%	4.56%	2.83%	2.25%
年初至今 YTD	2022	2021	2020	2019	2018
11.78%	-13.01%	6.76%	7.36%	12.12%	-4.72%

* 年率化淨回報 Annualized net return

資產分佈 Asset Allocation

十大資產 Top Ten Holdings	%	地區分佈 Geographic Breakdown
APPLE INC.	2.1	
MICROSOFT CORP.	2.1	
UOB HONG KONG UOBSP 4.77 03/03/25	1.7	
AIA GROUP AIA 3.68 01/16/31	1.3	
AIRPORT AUTH HK HKAA 2.3 04/24/30	1.2	
ALPHABET INC.	1.1	
HSBC HOLDINGS HSBC 1.55 06/03/27	1.1	
HK SCIENCE & TEC HKSTP 3.2 07/11/24	1.1	
HK MTGE CORP HKMTGC 2.45 03/01/29	1.0	
AMAZON.COM INC.	1.0	

注意：退休基金的單位價格隨資產價值改變而變動，其往績並不代表將來的表現。此便覽內的資料以基金貨幣（澳門元）計算。如欲獲取更多資料，請前往 www.mpfm.com.mo 網站並登入閣下之退休基金帳戶。 Note: Unit price of the Fund varies with valuation of its assets. Past performance is not a guide to the future. All performance data in this factsheet is in the currency of the Fund (MOP). For more detailed information, please visit our website at www.mpfm.com.mo and login to your Pension Fund Account.