



澳門退休基金管理股份有限公司
MACAU PENSION FUND MANAGEMENT CO. LTD.

設立於澳門的有限責任公司
Limited liability company incorporated in Macau

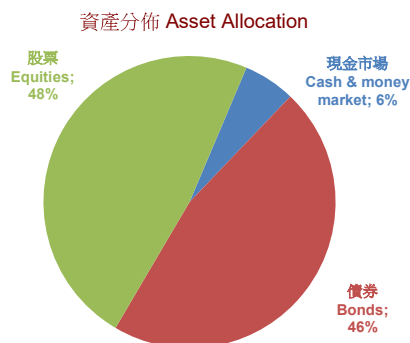
退休基金便覽 – 2024 年第 2 季
Pension Fund Factsheet – 2024 Q2

資料截至 Data as of 2024.6.30

「MPFM 均衡基金」退休基金 Pension Fund “MPFM Balanced Fund”

基金資料 Fund Information

基金種類 Fund Type	混合資產基金 Balanced Fund
推出日期 Launch Date	2011.11.04
風險程度 Risk Level	中 Medium
投資顧問 Investment Advisor	信安資金管理(亞洲)有限公司 Principal Asset Management Company (Asia) Limited
受寄人 Custodian	澳門商業銀行股份有限公司 Banco Comercial de Macau, S.A.
資產管理費 Management Fee	每年 1.00% per annum
總費用比率 Total Expense Ratio	每年 1.21% per annum
投資目標及策略 Investment Objective and Strategy	本基金分散投資 40-60%在國際股票市場及 40-60%在國際債券及現金市場，其投資目標為盡量減低短期資本風險並爭取均衡的長期回報。 The strategy of the Fund is to invest 40-60% in global equities and 40-60% in global bonds and money market instruments. Its objective is to minimize short-term capital risk and generate well-balanced long-term return.



基金表現 Fund Performance

單位價格 Unit Price	MOP139.54	聯儲局議息連續第七次維持利率不變。由於利率預期變化和地緣政治緊張，債券在第二季度仍然相對疲弱。環球股票在第二季內個別發展，中港股市在四五月開始有所反彈。基金本年至今錄得 4.52% 回報。由於地緣政治動盪和美國大選可能帶來貨幣政策的不確定性，加上國內房地產市場長期低迷、就業不穩定以及貿易局勢持續緊張，投資市場可能仍會反覆波動。
基金風險標記 Standard Deviation	9.30%	The US FED kept interest rates unchanged for the seventh consecutive time. Global bonds remained weak in Q2 due to shifting interest rate expectations and geopolitical tensions. Global equities diverged in Q2, with China and HK equity markets rebounded in April and May. The Fund posted a year-to-date return of 4.52%. With geopolitical uncertainties and the upcoming US elections potentially leading to unpredictability in monetary policy, as well as a prolonged domestic real estate downturn, persistent employment challenges and ongoing trade tensions in China, investment markets may remain volatile.
資產淨值 Net Assets	MOP62.28 (百萬 millions)	

六個月 6 Months	一年* 1 Year	三年* 3 Years	五年* 5 Years	十年* 10 Years	推出至今* Since Launch
4.52%	4.93%	-4.09%	0.84%	2.07%	2.67%
年初至今 YTD	2023	2022	2021	2020	2019
4.52%	2.54%	-13.68%	-0.88%	11.46%	8.70%

* 年率化淨回報 Annualized net return

資產分佈 Asset Allocation

十大資產 Top Ten Holdings	%	地區分佈 Geographic Breakdown
HK SCIENCE & TEC HKSTP 3.2 07/11/24	1.6	亞太/其他 Asia Pacific/Others 19.2%
TENCENT HOLDINGS LTD TENCENT HOLDINGS LTD	1.4	北美洲 N. America 11.1%
HSBC HOLDINGS HSBC 1.55 06/03/27	1.3	歐洲 Europe 2.4%
HK MTGE CORP HKMTGC 2.45 03/01/29	1.3	香港/澳門 HK / Macau 67.3%
AIRPORT AUTH HK HKAA 2.3 04/24/30	1.3	
HSBC HOLDINGS PLC	1.3	
MTR CORP LTD MTRC 4 1/2 02/22/25	1.2	
CLP POWER HK FIN CHINLP 3.22 03/20/30	1.1	
HK MTGE CORP HKMTGC 3.2 10/16/28	1.1	
PSA TREASURY PTE PSASP 3.96 05/20/32	1.0	

注意：退休基金的單位價格隨資產價值改變而變動，其往績並不代表將來的表現。此便覽內的資料以基金貨幣(澳門元)計算。如欲獲取更多資料，請前往 www.mpfm.com.mo 網站並登入閣下之退休基金帳戶。 Note: Unit price of the Fund varies with valuation of its assets. Past performance is not a guide to the future. All performance data in this factsheet is in the currency of the Fund (MOP). For more detailed information, please visit our website at www.mpfm.com.mo and login to your Pension Fund Account.