



「MPFM 增長基金」退休基金 Pension Fund “MPFM Growth Fund”

基金資料 Fund Information

基金種類 Fund Type	混合資產基金 Balanced Fund	資產分佈 Asset Allocation
推出日期 Launch Date	2011.11.04	<p>股票 Equities; 65%</p> <p>現金市場 Cash & money market; 6%</p> <p>債券 Bonds; 29%</p>
風險程度 Risk Level	中至高 Medium to High	
投資顧問 Investment Advisor	信安資金管理(亞洲)有限公司 Principal Asset Management Company (Asia) Limitec	
受寄人 Custodian	澳門商業銀行股份有限公司 Banco Comercial de Macau, S.A.	
資產管理費 Management Fee	每年 1.00% per annum	
總費用比率 Total Expense Ratio	每年 1.21% per annum	
投資目標及策略 Investment Objective and Strategy	本基金分散投資 60-70% 在國際股票市場及 30-40% 在國際債券及現金市場，其投資目標為獲取資本增值及爭取最高的長期回報。 The strategy of the Fund is to invest 60-70% in global equities and 30-40% in global bonds and money market instruments. Its objective is to obtain capital appreciation and maximize long-term return.	

基金表現 Fund Performance

單位價格 Unit Price	MOP164.49	隨著通脹壓力出現持續緩解的跡象，美聯儲於 2024 年 9 月降息 0.25%。債券價格在第三季因息率下降而表現正面。內地政府將推出一系列貨幣及財政措施穩定經濟的消息，令中港股市在 9 月下旬大幅飆升。基金本年至今錄得 15.33% 回報。鑒於美國經濟持續面對增長放緩的壓力，減息預期將在第四季內持續，有利於股票估值。然而地緣政治和貿易關係緊張等因素難以因美國大選結束而改善，投資市場預計仍會反覆波動。
基金風險標記 Standard Deviation	11.48%	US FED cut rates by 0.25% in Sep 2024 as inflation pressure showed signs of easing. Bond prices fared positively in Q3 as yields dropped. PRC and HK stock markets spiked up sharply in late Sep on the news of monetary and fiscal measures by the Chinese government to stabilize the economy. The fund posted YTD return of 15.33%. As the US economy faces the ongoing pressure of slowing growth, cut rates are expected to continue in Q4, which could benefit stock valuation. As conclusion of the US election is unlikely to ease geopolitical and trade tensions, investment markets are expected to remain volatile.
資產淨值 Net Assets	MOP56.11 (百萬 millions)	

六個月 6 Months	一年* 1 Year	三年* 3 Years	五年* 5 Years	十年* 10 Years	推出至今* Since Launch
13.62%	17.95%	-0.36%	3.13%	3.26%	3.93%
年初至今 YTD	2023	2022	2021	2020	2019
15.33%	1.91%	-15.50%	-1.12%	13.05%	10.73%

* 年率化淨回報 Annualized net return

資產分佈 Asset Allocation

十大資產 Top Ten Holdings	%	地區分佈 Geographic Breakdown
TENCENT HOLDINGS LTD	3.7	<p>亞太/其他 Asia Pacific/Others 23.3%</p> <p>北美洲 N. America 15.5%</p> <p>歐洲 Europe 2.3%</p> <p>香港/澳門 HK / Macau 58.9%</p>
ALIBABA GROUP HOLDING LTD	3.0	
MEITUAN-CLASS B	2.2	
HSBC HOLDINGS PLC	1.7	
AIA GROUP LTD	1.6	
JD.COM INC - CL A	1.5	
TAIWAN SEMICONDUCTOR MANUFAC	1.2	
BYD CO LTD-H	1.1	
APPLE INC	1.0	
XIAOMI CORP-CLASS B 1810	1.0	

注意：退休基金的單位價格隨資產價值改變而變動，其往績並不代表將來的表現。此便覽內的資料以基金貨幣（澳門元）計算。如欲獲取更多資料，請前往 mpfm.com.mo 網站並登入閣下之退休基金帳戶。 Note: Unit price of the Fund varies with valuation of its assets. Past performance is not a guide to the future. All performance data in this factsheet is in the currency of the Fund (MOP). For more detailed information, please visit our website at mpfm.com.mo and login to your Pension Fund Account.