

基金管理實體 Management Company	忠誠澳門人壽保險股份有限公司 Fidelidade Macau Life - Insurance Company Limited	基金種類 Fund Type	混合資產基金 Balanced Fund	管理費 Management Fee	年利率 1.00% p.a.
受寄人 Depository	瑞士銀行 UBS AG	風險級別 Risk Profile	高 High	總費用比率 Total Expense Ratio	年利率 1.99% p.a.
單位價格 Unit Price	美元 USD10.08 (澳門元 MOP81.50)	資產淨值 (百萬) Net Asset Value (Million)	澳門元 23.36 MOP 23.36	推出日期 Launch Date	01/06/2010

投資目標及策略 Investment Objective and Policy

「創機」退休基金將分散投資於在發展中國家有重大資產、投資、生產活動或其他商業利益的公司或機構，目標是為參與法人、參與人和供款人之供款謀求長遠的資本增值。本基金適合一些願意承受重大風險的投資者並相信獲取最高長期回報比保障本金重要。這些投資者可能會遭遇巨大的波動及重大損失(高風險級別)。基本資產的策略性配置為：股票 67%；債券 28%；流動資產 5%。詳情請參閱基金管理規章。

The objective of the Fund, in a long-term perspective, is to maximize the valorization of the contributions of sponsors, members and contributors, through investments in companies and other entities with significant assets, investments, production activities or other business interests in developing countries, being considered as emerging markets of superior growth prospectus. The Fund is suitable for investors willing to accept substantial risk believing that maximizing long term returns are more important than protecting principal. These investors may endure extensive volatility and significant losses (high risk profile). Fund assets' strategic allocation is: Shares 67%; Bonds 28%; Liquidity 5%. For details, please refer to the Fund's Management Regulation.

基金評論 Fund Commentary

股票市場在 2023 年第一季度回暖。對經濟友好的新冠政策終於在去年年底在中國大陸實現。新冠政策變化改善了市場情緒。亞洲新興市場預期從這些變化中受益。對需求及供應鏈有著積極影響，同時商品和能源定價存在不確定性。新興市場貨幣的影響在 2023 年可能會略有波動性。

Equity market is picking up in Q1 2023. Economic friendly COVID policies has finally materialized in mainland China since end of last year. COVID policy changes improved market sentiment. Asia emerging market are expected to benefit from these changes. The positive impact on demand and supply chain while there are uncertainties about commodity and energy pricing. Emerging market currencies impact may be slightly volatile in 2023.

基金表現以澳門元計算 Fund Performance in MOP

年初至今 Year To Date	2018 年 Year 2018	2019 年 Year 2019	2020 年 Year 2020	2021 年 Year 2021	2022 年 Year 2022	成立至今 Since Inception
2.09%	-9.88%	16.30%	16.21%	-7.03%	-20.11%	1.57%

基金單位美元價格走勢 Fund Unit Price Evolution in USD



基金十大投資項目 Fund's Top 10 Holdings

	%
台積電 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	5.41%
三星電子 SAMSUNG ELECTRONICS	3.96%
HDFC 銀行 HDFC BANK	2.60%
納斯帕斯 NASPERS	2.59%
中國平安 PING AN INSURANCE	2.56%
EUROPEAN BK RECON DEV 0.5% 28 Jan 2026	1.17%
EUROPEAN BK RECON & DEV 0.5% 19 May 2025	1.09%
AFRICAN DEV BANK 4.375% 03 Nov 2027	1.05%
AFRICAN DEVELOPMENT BANK 0.875% 22 Jul 2026	1.03%
AFRICAN DEVELOPMENT BANK 0.875% 23 Mar 2026	0.98%

重要信息 & 免責聲明 Important Information and Disclaimers

- 投資涉及風險，並受市場和匯率變動以及所有投資固有的其他風險所影響。匯率變動可影響收益水平及投資的本金價值。
Investments involve risks and are subject to market and exchange rate fluctuations and to other risks inherent in all investments. Movements in exchange rates can impact on both the level of income received and the capital value of investments.
- 過往表現並非未來業績的指標，基金單位價格可升可跌。基金的投資策略涉及風險，而基金亦無設定最低保證收入，因此有可能導致本金虧損。
Past performance is not indicative of future performance. Fund Unit price may go up as well as down, due to the Fund's investment strategy that involves risks which may result in capital loss and due to the fact that the Fund does not establish a minimum guaranteed income.
- 所顯示的基金表現並未將認購及贖回基金單位時所收取的任何佣金及費用計算在內。
The performance shown does not take into account of any commissions and costs charged when subscribing to and redeeming Fund Units.
- 本報告所提供之資訊目的並不是用作徵求/提議選購或出售基金單位，包括任何證券及相關金融工具的招攬。
The information mentioned herein is not intended to be constructed as a solicitation or an offer to buy or to sell Fund Units including any securities or related financial instruments.
- 基金評論只反映本公司於本文件刊發日期時之意見，投資者不應依賴有關資訊作出任何投資決定。
The fund commentary solely reflects our opinion as of the date of issuance of this document. Investors should not solely rely on such information to make any investment decision.

基金資產分佈 Fund Asset Allocation 31/03/2023

