

基金管理實體 Management Company	忠誠澳門人壽保險股份有限公司 Fidelidade Macau Life - Insurance Company Limited	管理費 Management Fee	年利率 1.00% p.a.
受寄人 Depository	瑞士銀行 UBS AG	總費用比率 Total Expense Ratio	年利率 1.99% p.a.
基金種類 Fund Type	混合資產基金 Balanced Fund	單位價格 Unit Price	美元 USD10.15 (澳門元 MOP81.93)
推出日期 Launch Date	01/06/2010	資產淨值(百萬) Net Asset Value (Million)	澳門元 24.03 MOP 24.03
風險程度 Risk Profile	高 High	基金風險標記 Fund Risk Indicator	12.18%

投資目標及策略 Investment Objective and Policy

「創機」退休基金將分散投資於在發展中國家有重大資產、投資、生產活動或其他商業利益的公司或機構，目標是為參與法人、參與人和供款人之供款謀求長遠的資本增值。本基金適合一些願意承受重大風險的投資者並相信獲取最高長期回報比保障本金重要。這些投資者可能會遭遇巨大的波動及重大損失(高風險級別)。基本資產的策略性配置為：股票 67%；債券 28%；流動資產 5%。詳情請參閱基金管理規章。

The objective of the Fund, in a long-term perspective, is to maximize the valorization of the contributions of sponsors, members and contributors, through investments in companies and other entities with significant assets, investments, production activities or other business interests in developing countries, being considered as emerging markets of superior growth prospectus. The Fund is suitable for investors willing to accept substantial risk believing that maximizing long term returns are more important than protecting principal. These investors may endure extensive volatility and significant losses (high risk profile). Fund assets' strategic allocation is: Shares 67%; Bonds 28%; Liquidity 5%. For details, please refer to the Fund's Management Regulation.

基金評論 Fund Commentary

2023 年第二季度股市回暖。預計新興市場將受益於全球復甦。需求跟供應鏈的改善，與商品跟能源價格不確定性共全。2023 年新興市場的貨幣可能會出現小幅波動。總體而言，展望 2023，機遇與風險同步反應在資產價格當中。

Equity market is picking up in Q2 2023. Emerging markets are expected to benefit from global recovery. The positive impact on demand and supply chain went along with uncertainties about commodity and energy pricing. Emerging market currencies may be slightly volatile in 2023. In general, opportunities are pricing in line with risk going forward in 2023.

基金表現以澳門元計算 Fund Performance in MOP

年率化淨回報	一年	三年	五年	十年	成立至今
Annualized Net Return	1 Year	3 Year	5 Year	10 Year	Since Inception
	-0.82%	-2.46%	-0.74%	1.16%	0.16%

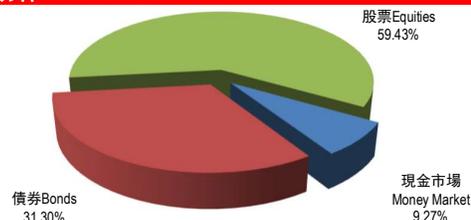
歷年淨回報 Historical Net Return

年初至今	2018	2019	2020	2021	2022
YTD	2018	2019	2020	2021	2022
2.63%	-9.88%	16.30%	16.21%	-7.03%	-20.11%

基金單位美元價格走勢 Fund Unit Price Evolution in USD



基金資產分佈 Fund Asset Allocation



基金十大投資項目 Fund's Top 10 Holdings

基金十大投資項目	%
台積電 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	5.68%
三星電子 SAMSUNG ELECTRONICS	5.05%
RELIANCE INDUSTRIES	2.80%
HDFC銀行 HDFC BANK	2.72%
中國平安 PING AN INSURANCE	2.53%
中亞銀行 BANK CENTRAL ASIA	2.46%
騰訊 TENCENT HOLDINGS LTD	2.31%
貴州茅台 KWEICHOW MOUTAI CO LTD A	2.09%
納斯帕斯 NASPERS	1.82%
SAMSUNG SDI CO	1.77%

重要信息及免責聲明 Important Information and Disclaimers

- 投資涉及風險，並受市場和匯率變動以及所有投資固有的其他風險所影響。匯率變動可影響收益水平及投資的本金價值。
Investments involve risks and are subject to market and exchange rate fluctuations and to other risks inherent in all investments. Movements in exchange rates can impact on both the level of income received and the capital value of investments.
- 過往表現並非未來業績的指標，基金單位價值及其回報可升可跌。
Past performance is not indicative of future performance. Fund Unit Price may go down as well as up.
- 所顯示的基金表現並未將認購及贖回基金單位時所收取的任何佣金及費用計算在內。
The performance shown does not take into account of any commissions and costs charged when subscribing to and redeeming Fund Units.
- 本報告所提供之資訊目的並不是用作徵求/提議選購或出售基金單位，包括任何證券及相關金融工具的招攬。
The information mentioned herein is not intended to be constructed as a solicitation or an offer to buy or to sell Fund Units including any securities or related financial instruments.
- 基金評論只反映了本公司在本文件刊發日期時之意見，投資者不應依賴有關資訊作出任何投資決定。
The fund commentary solely reflects our opinion as of the date of issuance of this document. Investors should not solely rely on such information to make any investment decision.

請掃描二維碼查閱披露文件(包括基金管理規章及基金表現報告)

Please scan the QR Code to access the disclosure documents (including pension fund management regulation and fund performance report)

