

2023年第二季度 2nd Quarter 2023

管理公司 Management Company

工銀(澳門)退休基金管理股份有限公司 ICBC (Macau) Pension Fund Management Company Limited

管理公司是在澳門特別行政區成立的股份有限公司，為中國工商銀行（澳門）股份有限公司附屬子公司。The Management Company is a limited company established in the Macao Special Administrative Region and is the subsidiary of Industrial and Commercial Bank of China (Macau) Limited.

投資經理 Investment Manager

工銀(澳門)投資股份有限公司 ICBC (Macau) Capital Limited

受寄人 Depositary

中國工商銀行(澳門)股份有限公司 Industrial and Commercial Bank of China (Macau) Limited

投資涉及風險，過去的業績並不代表將來的表現，
基金價格及其收益可升可跌。

Investment involves risks. Past performance is not
indicative of future performance. Unit price and the income may go up or down.

工銀澳門退休基金-季度概覽

ICBC Macau Pension Fund - Quarterly Review

網站 www.icbc.com.mo

服務熱線 889 95588



ICBC

工銀澳門

(退休基金管理公司)



ICBC Macau Pension Fund - Quarterly Review

截至 As at 30/6/2023

儲蓄基金 Savings Fund

基金目標 Investment Objectives

儲蓄基金的目標是透過以澳門幣、港元和美元計價的存款投資提供穩定的利息收入。

投資主要為銀行存款，以避開任何基金、證券、債券、公司債券、股票、股份或其他投資產品的投資風險。

Saving Fund's objective is to provide stable interest income through the investments of deposits which are denominated in MOP, HKD and USD.

The investments are primarily bank deposits, so as to avoid the investment risks of any funds, securities, bonds, corporate bonds, stocks, shares or other investment products.

投資經理評論 Investment Manager's Comment

- 截至第二季度末，美聯儲年內共加息3次，合共75基點；其中第二季度加息兩次，各25基點，聯邦基金利率目標區間上調至5.25%-5.50%，帶動香港銀行同業拆息攀升，其中12個月HIBOR按季上升82基點至5.03%。受好於預期的美國經濟數據影響，市場預計加息週期已至尾聲，但短期內美聯儲不太可能降息，利率將保持在高位。
- By the end of the second quarter, the US Fed raised interest rates three times in the year, totaling 75bps, two times were in the second quarter, for 25bps each, the US Fed raise the target range of interest rate to 5.25%-5.50%, which driving the Hong Kong banking sector's offered rate to rise in the quarter, with 12-Month HIBOR raising 82bps quarterly to 5.03%. Affected by better-than-expected US economic data, the markets expect the interest rate hike cycle is at its end. Interest rates will keep high as the US Fed is unlikely to cut rates in short term.

年度及累積表現 Yearly and Cumulative Performance

年度表現 Yearly Performance

	2018	2019	2020	2021	2022
回報 Return	1.30%	1.86%	1.45%	1.06%	1.14%

累積表現 Cumulative Performance

	年初至今 YTD	一年 1yr	三年 3yr	五年 5yr	十年 10yr	按年回報 Annualized	自推出至今 Since Launch
回報 Return	1.28%	1.91%	4.24%	7.72%	14.04%	1.30%	14.78%

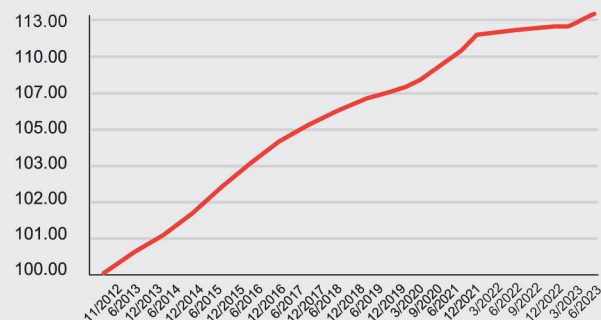
基金資料 Fund Information

推出日期 Launch Date	1 / 11 / 2012
基金單位價格 Unit Price	澳門元 MOP 114.78
基金總值 Fund Size	澳門元 MOP 582.99百萬 Million
基金類型 Class of Fund	其他基金 (存款基金) Other Fund (Deposit Fund)
風險類別 Risk Profile	■□□□□ 低 Low
基金風險標記 Fund Risk Marking	0.18%
可容許的投資範圍 Permissible Range	存款 Deposits 100%
管理費 Management Fee	0.8%年率或每年的總淨回報的50% 以較低者為準。 0.8% p.a. or 50% of the total annual net return, whichever is lower.
2022年度總費用比率 Year 2022 Total Expense Ratio	0.50%

資產分佈 Asset Allocation



自推出以來基金單位價格 Unit Price Since Launch



主要投資項目 Top Holdings

[illegible]

有關工銀澳門退休基金的管理規章、退休投資指南及最新的季度概覽等資料，可於工銀澳門網站(www.icbc.com.mo) 退休基金欄目下載。

Information on ICBC Macau Pension Fund Management Regulation, Retirement Investment Guide, and the latest quarterly Review can be downloaded from the Pension Fund Section of the ICBC Macau website (www.icbc.com.mo).

本概覽內所載的投資經理評論為投資經理於發布日期時之意見，在任何情況下均不應被視為投資推薦、建議、要約或邀請。

The Investment Manager's comment solely reflects the opinion of the Investment Manager as of the date of issuance, in any case should not be deemed as an investment recommendation, advice, offer or invitation.

本公司已以合理謹慎地摘取所有公開資料。然而，本公司並無責任核實有關資料，亦無就任何資料的真實性、準確性、完整性或合理性發表任何聲明、陳述或保證 (無論是明示或默示)。因此，閣下不應依賴該資料作出投資決策，在作出投資前應評估自身可承受的風險，如有需要，應就投資項目的適合程度或其他因素徵詢律師、會計師或尋求其他獨立專業意見。

The Management Company collects all the public information cautiously and prudently. However, the Management Company has no responsibility to verify the information as well as make no declaration, statement or warranty (regardless expressed or implied) for the information's authenticity, accuracy, completeness or rationality. Hence, you should not rely on such information to make any investment decision. You should consider your own tolerance of risk before investment. If necessary, you should seek the advice of lawyer, accountant or other independent professional on the suitability or other issues of your investment.

客戶諮詢中心： 澳門南灣湖景大馬路796-818號財神商業中心18樓
Customer Info. Centre: Avenida Panorâmica do Lago Nam Van, Nos.796-818, Fortuna Business Centre, 18 andar, Macau
網址 Website： www.icbc.com.mo
熱線電話 Hotline： 8398 2641
電郵 Email address： icbcpfund@mc.icbc.com.cn
傳真 Fax： 2878 0678



ICBC

工銀澳門

(退休基金管理公司)