

「安裕」退休基金 Pension Fund “Guarantee +”

基金資料 Fund Information

基金種類 Fund Type	保證基金 Guaranteed Fund	<div>資產分佈 Asset Allocation</div> <table><tr><td>現金市場 Cash & money market; 3%</td></tr><tr><td>債券 Bonds; 97%</td></tr></table>	現金市場 Cash & money market; 3%	債券 Bonds; 97%
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推出日期 Launch Date	28.11.2002			
風險程度 Risk Level	低 Low			
投資顧問 Investment Advisor	瑞士銀行 UBS AG			
受寄人 Custodian	瑞士銀行及澳門商業銀行 UBS AG & BCM			
資產管理費 Management Fee	每年 1.00% per annum			
總費用比率 Total Expense Ratio	每年 1.00% per annum			
投資目標及策略 Investment Objective and Strategy	<p>本基金的投資策略是將 5% 資金投資於現金市場，而 95% 資金則投資於至少擁有標準普爾 A- 信用評級的優質債券上，其投資目標是保障投資本金及爭取高於銀行儲蓄利率的穩定回報。</p> <p>The Fund pursues a conservative investment approach with a strategy to invest approximately 5% in money market and the remaining 95% in selected debt securities with minimum credit rating of A- by Standard & Poor's. Its objective is to protect the underlying capital (capital guarantee) and achieve stable return higher than bank savings rate.</p>			

基金表現 Fund Performance

截至 As at 30.06.2023		為抑制通脹，美聯儲自 2022 年起將聯邦基金利率上調 525 個基點，導致收益率大幅上升而債券價格受壓。隨著緊縮貨幣政策漸見成效，美國通脹從 2022 年 6 月的 9.1% 高位回落至 2023 年 6 月的 3%，全球加息週期亦似正步入尾聲。本基金 2023 年上半年回報率為 1.27%，初步反映加息的正面影響。展望未來，隨著美國債務上限爭論平穩及息率快將見頂，債券回報預計將漸趨穩定。
單位價格 Unit Price	MOP132.94	In an effort to curb inflation, US FED raise its Fed Fund Rate by 525 basis points since 2022, causing a sharp rise in yields and pressure on bond prices. As the effect of monetary tightening gradually takes hold, inflation in the US eased from a high of 9.1% in Jun 2022 to 3% in Jun 2023 while the end of global rate-hike cycles appears to be in sight. The Fund posted a 1.27% return in 1H 2023, giving a glimpse of the positive impact of interest rate hikes. Looking forward, return on bonds is expected to stabilize as haggles over the US debt ceiling subsided while interest rates are expected to peak soon.
基金風險標記 Standard Deviation	0.52%	
資產淨值 Net Assets	MOP750.08 (百萬 millions)	

年初至今 YTD	六個月 6 Months	一年* 1 Year	三年* 3 Years	五年* 5 Years	十年* 10 Years	推出至今* Since Launch
1.27%	1.27%	1.50%	1.97%	1.60%	1.09%	1.39%
2022	2021	2020	2019	2018	2017	
1.55%	2.23%	1.07%	1.34%	1.61%	1.29%	

*年率化淨回報 Annualized net return

資產分佈 Asset Allocation

十大資產 Top Ten Holdings	%	貨幣分佈 Currency Breakdown	
COOPERATIEVE RABOBANK U.A MEDIUM TERM NOTES	1.7	<div><div></div><div>美元 USD</div><div>99.5%</div><div></div><div>港元/澳門元 HKD / MOP</div><div>0.5%</div><div></div></div>	<div><div></div><div>0%</div><div>20%</div><div>40%</div><div>60%</div><div>80%</div><div>100%</div></div>
REPUBLIC OF KOREA 2017	1.6		
MTR CORP (CI) LTD 2016 EMTN SR	1.6		
MITSUBISHI UFJ FIN GROUP INC NOTES 2020 GLOBAL	1.6		
UNILEVER CAPITAL CORP. 2018 NOTES GLOBAL	1.5		
PRUDENTIAL FUNDING (ASIA) PLC 2020 NOTES GLOBAL	1.5		
SHELL INTERNATIONAL FINANCE BV 2015 GLOBAL SR	1.3		
SP POWERASSETS LTD 2015 SERIES 23	1.3		
INTEL CORP. 2017 NOTES GLOBAL	1.3		
TEMASEK FINANCIAL (I) LTD MEDIUM TERM NOTES	1.3		

注意：基金過往業績並不代表將來的表現。此投資表現報告內的資料以基金貨幣（澳門元）計算。如欲獲取更多基金資料，請前往我們的網站 www.mpfm.com.mo 並登入閣下之退休基金帳戶。 Note: Past performance is not a guide to the future. All performance data in this report is in the currency of the Fund (MOP). For more detailed information of the fund, please visit our website at www.mpfm.com.mo and login to your Pension Fund Account.