



澳門退休基金管理股份有限公司
MACAU PENSION FUND MANAGEMENT CO. LTD.

設立於澳門的有限責任公司
Limited liability company incorporated in Macau

退休基金便覽 – 2023 年第 3 季 Pension Fund Factsheet – 2023 Q3

資料截至 Data as of 2023.9.30

「安匯」退休基金 Pension Fund “Global-Balanced”

基金資料 Fund Information

基金種類 Fund Type	混合資產基金 Balanced Fund	資產分佈 Asset Allocation 股票 Equities, 46% 債券 Bonds, 46% 現金市場 Cash & money market, 8%
推出日期 Launch Date	2006.10.12	
風險程度 Risk Level	中 Medium	瑞士銀行香港分行及信安基金管理(亞洲)有限公司 UBS AG, Hong Kong Branch & Principal Asset Management Company (Asia) Limited
投資顧問 Investment Advisor		
受寄人 Custodian	瑞士銀行香港分行及澳門商業銀行股份有限公司 UBS AG, Hong Kong Branch & Banco Comercial de Macau, S.A.	每年 1.00% per annum
資產管理費 Management Fee		
總費用比率 Total Expense Ratio	每年 1.16% per annum	本基金採取平衡投資策略，透過持有優質股票、債券及現金證券，達至資本和收入的長遠增值。當中股票及債券的投資比率維持均衡，股票一般約佔整體比重的 50%。 The Fund pursues a balanced investment approach with an aim to achieve long-term growth of both capital and income through investments in high-quality equities, bonds and money market instruments. The equity/bond ratio is balanced with equities weighting generally around 50%.
投資目標及策略 Investment Objective and Strategy		

基金表現 Fund Performance

單位價格 Unit Price	MOP137.28	聯儲局在 2023 年 7 月再次加息 25 個基點後在 9 月暫停。隨著利率持續高企的前景逐漸成為市場共識，全球股票和債券在第三季下跌。本基金年初至今的回報率為 4.63%。展望未來，隨著美國通脹持續下降且貨幣緊縮政策似將結束，債券回報率可能會趨於穩定。由於地緣政治衝突持續，美國經濟的降溫跡象令其軟著陸的可能性成疑，股市可能仍會持續波動。
基金風險標記 Standard Deviation	8.54%	
資產淨值 Net Assets	MOP70.55 (百萬 millions)	The US Federal Reserve raised interest rate by another 25 basis points in July 2023 but held off in September. Global equities and bonds declined in Q3 as the prospect of a sustained period of higher rates sank in. The Fund posted a year-to-date (YTD) return of 4.63%. Looking forward, return on bonds may stabilize as US inflation continues to trend down and the end of monetary tightening seems near. Equities may remain volatile amid ongoing geopolitical conflicts, with the prospect of a soft landing very much in doubt given signs of the US economy cooling.

六個月 6 Months	一年* 1 Year	三年* 3 Years	五年* 5 Years	十年* 10 Years	推出至今* Since Launch
0.00%	8.75%	1.02%	2.11%	2.34%	1.89%
年初至今 YTD	2022	2021	2020	2019	2018
4.63%	-13.01%	6.76%	7.36%	12.12%	-4.72%

* 年率化淨回報 Annualized net return

資產分佈 Asset Allocation

十大資產 Top Ten Holdings	%	地區分佈 Geographic Breakdown 亞太/其他 Asia Pacific/Others 10.9% 北美洲 N. America 34.8% 歐洲 Europe 4.6% 香港/澳門 HK / Macau 49.7%
APPLE INC.	2.0	
MICROSOFT CORP.	1.9	
UOB HONG KONG UOBSP 4.77 03/03/25	1.7	
AIRPORT AUTH HK HKAA 2.8 05/26/24	1.4	
AIA GROUP AIA 3.68 01/16/31	1.2	
ALPHABET INC.	1.2	
AIRPORT AUTH HK HKAA 2.3 04/24/30	1.1	
HK SCIENCE & TEC HKSTP 3.2 07/11/24	1.1	
HSBC HOLDINGS HSBC 1.55 06/03/27	1.0	
HK MTGE CORP HKMTGC 2.45 03/01/29	1.0	

注意：退休基金的單位價格隨資產價值改變而變動，其往績並不代表將來的表現。此便覽內的資料以基金貨幣（澳門元）計算。如欲獲取更多資料，請前往 www.mpfm.com.mo 網站並登入閣下之退休基金帳戶。 Note: Unit price of the Fund varies with valuation of its assets. Past performance is not a guide to the future. All performance data in this factsheet is in the currency of the Fund (MOP). For more detailed information, please visit our website at www.mpfm.com.mo and login to your Pension Fund Account.