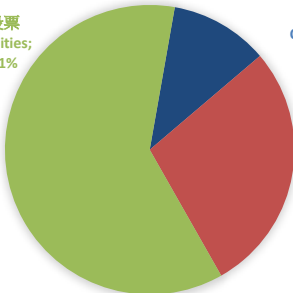


「昇悅」退休基金 Pension Fund “Starry-Growth”

基金資料 Fund Information

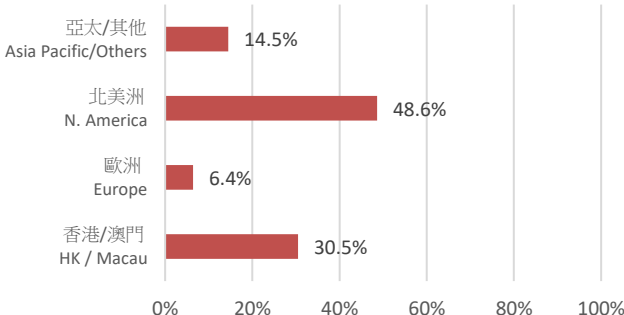
基金種類 Fund Type	混合資產基金 Balanced Fund	<div>資產分佈 Asset Allocation</div>  <table><tr><td>股票 Equities;</td><td>61%</td></tr><tr><td>現金市場 Cash & money market;</td><td>11%</td></tr><tr><td>債券 Bonds;</td><td>28%</td></tr></table>	股票 Equities;	61%	現金市場 Cash & money market;	11%	債券 Bonds;	28%
股票 Equities;	61%							
現金市場 Cash & money market;	11%							
債券 Bonds;	28%							
推出日期 Launch Date	10.10.2003							
風險程度 Risk Level	中至高 Medium to High							
投資顧問 Investment Advisor	瑞士銀行及信安資金管理(亞洲)有限公司 UBS AG & Principal Asset Mgmt (Asia) Ltd							
受寄人 Custodian	瑞士銀行及澳門商業銀行 UBS AG & BCM							
資產管理費 Management Fee	每年 1.00% per annum							
總費用比率 Total Expense Ratio	每年 1.14% per annum							
投資目標及策略 Investment Objective and Strategy	<p>本基金採取進取的投資策略，將約三分之二的資金投資在股票市場，而三分之一則投資在債券及現金市場，其投資目標是達到資本增值以及爭取高投資回報。</p> <p>The Fund pursues an aggressive investment approach with a strategy to invest approximately 2/3 in equities and 1/3 in debt securities and money market. Its objective is to attain capital appreciation and to achieve high investment returns.</p>							

基金表現 Fund Performance

截至 As at 30.6.2023	<p>美聯儲自 2022 年起將聯邦基金利率上調 525 個基點，導致收益率大幅上升而債券價格受壓。隨著市場對人工智能 (AI) 興趣暴增及貨幣緊縮下通脹受到抑制，2023 年上半年環球股市普遍上漲，本基金回報率為 8.65%。雖然美國經濟展現的韌性為軟著陸帶來希望，由核心通脹居高不下和製造業活動收縮衍生的風險依然存在。展望未來，隨著環球加息週期接近尾聲，債券回報預計將漸趨穩定，但環球股市仍可能因地緣政治持續緊張而波動。</p> <p>US FED raise its Fed Fund Rate by 525 basis points since 2022, causing a sharp rise in yields and pressure on bond prices. As interest in artificial intelligence (AI) exploded and inflation tamed under monetary tightening, global stock markets advanced in general and the Fund posted a 8.65% return in 1H 2023. While resilience of the US economy raises the hope of a soft landing, risk remains with sticky core inflation and contraction of manufacturing activities. Looking forward, return on bonds is expected to stabilize as the end of global rate-hike cycles draws near, though global equities may remain volatile as geopolitical tensions persist.</p>					
單位價格 Unit Price	MOP202.71					
基金風險標記 Standard Deviation	11.00%					
資產淨值 Net Assets	MOP215.58 (百萬 millions)					
年初至今 YTD	六個月 6 Months	一年* 1 Year	三年* 3 Years	五年* 5 Years	十年* 10 Years	推出至今* Since Launch
8.65%	8.65%	7.76%	5.14%	3.96%	4.17%	3.65%
2022	2021	2020	2019	2018	2017	
-15.11%	10.65%	8.69%	16.07%	-6.92%	15.90%	

* 年率化淨回報 Annualized net return

資產分佈 Asset Allocation

十大資產 Top Ten Holdings	%	地區分佈 Geographic Breakdown
APPLE INC.	2.9	 <p>亞太/其他 Asia Pacific/Others 14.5%</p> <p>北美洲 N. America 48.6%</p> <p>歐洲 Europe 6.4%</p> <p>香港/澳門 HK / Macau 30.5%</p>
MICROSOFT CORP.	2.6	
ALPHABET INC.	1.4	
AMAZON.COM INC.	1.2	
NVIDIA CORP.	1.1	
UOB HONG KONG UOBSP 4.77 03/03/25	1.0	
HK SCIENCE & TEC HKSTP 3.2 07/11/24	0.8	
TESLA INC.	0.7	
AIRPORT AUTH HK HKAA 2.8 05/26/24	0.7	
META PLATFORMS INC.	0.7	

注意：基金過往業績並不代表將來的表現。此投資表現報告內的資料以基金貨幣（澳門元）計算。如欲獲取更多基金資料，請前往我們的網站 www.mpfm.com.mo 並登入閣下之退休基金帳戶。 Note: Past performance is not a guide to the future. All performance data in this report is in the currency of the Fund (MOP). For more detailed information of the fund, please visit our website at www.mpfm.com.mo and login to your Pension Fund Account.