



澳門退休基金管理股份有限公司
MACAU PENSION FUND MANAGEMENT CO. LTD.

設立於澳門的有限責任公司
Limited liability company incorporated in Macau

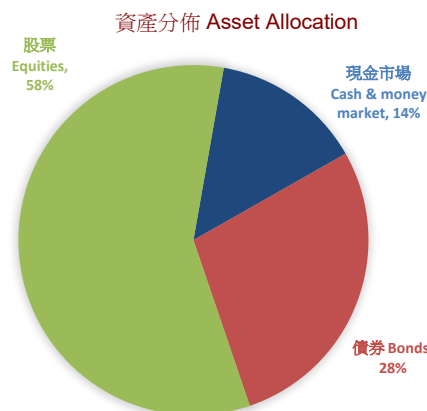
退休基金便覽 – 2023 年第 3 季
Pension Fund Factsheet – 2023 Q3

資料截至 Data as of 2023.9.30

「昇悅」退休基金 Pension Fund “Starry-Growth”

基金資料 Fund Information

基金種類 Fund Type	混合資產基金 Balanced Fund
推出日期 Launch Date	2003.10.10
風險程度 Risk Level	中至高 Medium to High
投資顧問 Investment Advisor	瑞士銀行香港分行 及 信安資金管理(亞洲)有限公司 UBS AG, Hong Kong Branch & Principal Asset Management Company (Asia) Limited
受寄人 Custodian	瑞士銀行香港分行 及 澳門商業銀行股份有限公司 UBS AG, Hong Kong Branch & Banco Comercial de Macau, S.A.
資產管理費 Management Fee	每年 1.00% per annum
總費用比率 Total Expense Ratio	每年 1.14% per annum
投資目標及策略 Investment Objective and Strategy	<p>本基金採取進取的投資策略，將約三分之二的資金投資在股票市場，而三分之一則投資在債券及現金市場，其投資目標是達到資本增值以及爭取高投資回報。</p> <p>The Fund pursues an aggressive investment approach with a strategy to invest approximately 2/3 in equities and 1/3 in debt securities and money market. Its objective is to attain capital appreciation and to achieve high investment returns.</p>



基金表現 Fund Performance

單位價格 Unit Price	MOP197.67	聯儲局在 2023 年 7 月再次加息 25 個基點後在 9 月暫停。隨著利率持續高企的前景逐漸成為市場共識，全球股票和債券在第三季下跌。本基金年初至今的回報率為 5.94%。展望未來，隨著美國通脹持續下降且貨幣緊縮政策似將結束，債券回報率可能會趨於穩定。由於地緣政治衝突持續，美國經濟的降溫跡象令其軟著陸的可能性成疑，股市可能仍會持續波動。
基金風險標記 Standard Deviation	10.87%	The US Federal Reserve raised interest rate by another 25 basis points in July 2023 but held off in September. Global equities and bonds declined in Q3 as the prospect of a sustained period of higher rates sank in. The Fund posted a year-to-date (YTD) return of 5.94%. Looking forward, return on bonds may stabilize as US inflation continues to trend down and the end of monetary tightening seems near. Equities may remain volatile amid ongoing geopolitical conflicts, with the prospect of a soft landing very much in doubt given signs of the US economy cooling.
資產淨值 Net Assets	MOP215.67 (百萬 millions)	

六個月 6 Months	一年* 1 Year	三年* 3 Years	五年* 5 Years	十年* 10 Years	推出至今* Since Launch
0.66%	11.25%	2.61%	2.95%	3.48%	3.47%
年初至今 YTD	2022	2021	2020	2019	2018
5.94%	-15.11%	10.65%	8.69%	16.07%	-6.92%

* 年率化淨回報 Annualized net return

資產分佈 Asset Allocation

十大資產 Top Ten Holdings	%	地區分佈 Geographic Breakdown
APPLE INC.	2.6	亞太/其他 Asia Pacific/Others 14.0%
MICROSOFT CORP.	2.4	北美洲 N. America 48.6%
ALPHABET INC.	1.5	歐洲 Europe 6.0%
AMAZON.COM INC.	1.2	香港/澳門 HK / Macau 31.4%
NVIDIA CORP.	1.1	
UOB HONG KONG UOBSP 4.77 03/03/25	1.0	
AIRPORT AUTH HK HKAA 2.8 05/26/24	0.9	
AIA GROUP AIA 3.68 01/16/31	0.7	
TESLA INC.	0.7	
META PLATFORMS INC.	0.7	

注意：退休基金的單位價格隨資產價值改變而變動，其往績並不代表將來的表現。此便覽內的資料以基金貨幣(澳門元)計算。如欲獲取更多資料，請前往 www.mpfm.com.mo 網站並登入閣下之退休基金帳戶。 Note: Unit price of the Fund varies with valuation of its assets. Past performance is not a guide to the future. All performance data in this factsheet is in the currency of the Fund (MOP). For more detailed information, please visit our website at www.mpfm.com.mo and login to your Pension Fund Account.