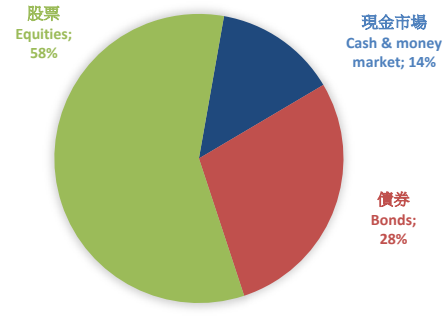


「昇龍」退休基金 Pension Fund “Golden-Dragon”

基金資料 Fund Information

| | | |
|--|--|---|
| 基金種類 Fund Type | 混合資產基金 Balanced Fund | 資產分佈 Asset Allocation  |
| 推出日期 Launch Date | 12.10.2006 | |
| 風險程度 Risk Level | 中至高 Medium to High | |
| 投資顧問 Investment Advisor | 瑞士銀行及信安資產管理(亞洲)有限公司 UBS AG & Principal Asset Mgmt (Asia) Ltd | |
| 受寄人 Custodian | 瑞士銀行及澳門商業銀行 UBS AG & BCM | |
| 資產管理費 Management Fee | 每年 1.00% per annum | |
| 總費用比率 Total Expense Ratio | 每年 1.26% per annum | |
| 投資目標及策略 Investment Objective and Strategy | <p>本基金是進取型的區域基金，將大概 70% 的基金資產投資在與中國相關的股票市場，其餘 30% 則投資在債券及現金證券，其投資目標是重點投放在中國市場以獲取高投資回報。</p> <p>The Fund is an aggressive regional fund with a strategy to invest approximately 70% of fund assets in equities primarily in the China market, and 30% in debt securities and money market instruments. Its objective is to achieve high investment returns through significant exposure to China-related market.</p> | |

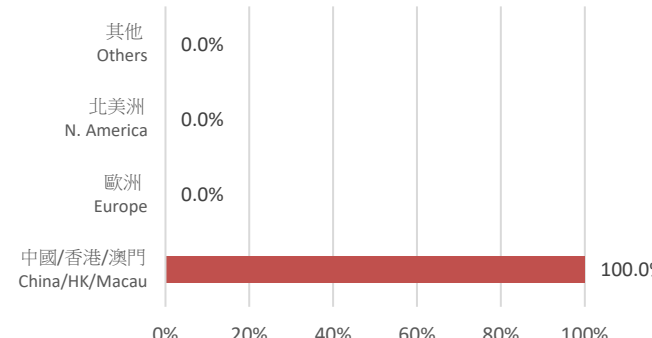
基金表現 Fund Performance

| | | |
|------------------------------|----------------------------|---|
| 截至 As at 31.3.2023 | | 為對抗通脹，美聯儲自 2022 年起累計加息 500 基點，導致債券息率大幅上升而價格大跌。數家美國銀行因流動性下降和資產價格低迷而陷入困境。隨著金融體系穩定性面臨風險及通脹數據趨降，市場對貨幣緊縮週期接近尾聲。本基金在 2023 年第 1 季利用債券和股票價格調整的機會進行了一些購置操作。展望未來，在國內經濟復蘇緩慢、環球經濟衰退壓力及地緣政治緊張的影響下，資產價格可能會持續波動。 |
| 單位價格 Unit Price | MOP149.05 | In an effort to combat inflation, the US FED raised Fed fund rate by 500 basis points since 2022, causing a sharp rise in bond yields and big drop in bond prices. Several US banks ran into trouble with falling liquidity compounded by subdued asset prices. With stability of the financial system at risk and inflation readings calming, market speculations suggest that monetary tightening is nearing an end. Some deployments have been made in Q1 2023 to take advantage of bond and stock price corrections. Looking forward, asset prices may remain volatile driven by slow economic recovery in China as well as global recessionary pressure and geopolitical tensions. |
| 基金風險標記 Standard Deviation | 15.53% | |
| 資產淨值 Net Assets | MOP107.08 (百萬 millions) | |

| 年初至今 YTD | 六個月 6 Months | 一年* 1 Year | 三年* 3 Years | 五年* 5 Years | 十年* 10 Years | 推出至今* Since Launch |
|-------------|-----------------|---------------|----------------|----------------|-----------------|-----------------------|
| 3.32% | 10.98% | -4.02% | -4.17% | -4.32% | 0.00% | 2.45% |
| 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | |
| -12.04% | -11.44% | -0.05% | 8.33% | -7.77% | 22.05% | |

* 年率化淨回報 Annualized net return

資產分佈 Asset Allocation

| 十大資產 Top Ten Holdings | % | 地區分佈 Geographic Breakdown | |
|------------------------------------|-----|--|--|
| TENCENT HOLDINGS LTD | 6.4 |  | |
| ALIBABA GROUP | 4.7 | | |
| MEITUAN | 2.5 | | |
| TAIWAN SEMICONDUCTOR MANUFACTURING | 1.9 | | |
| CHINA CONSTRUCTION BANK CORP | 1.8 | | |
| AIA GROUP LTD | 1.5 | | |
| HSBC HOLDINGS PLC | 1.4 | | |
| PING AN INSURANCE GROUP | 1.2 | | |
| UOB HONG KONG UOBSP 4.77 03/03/25 | 0.9 | | |
| JD.COM INC | 0.7 | | |

注意：基金過往業績並不代表將來的表現。此投資表現報告內的資料以基金貨幣（澳門元）計算。如欲獲取更多基金資料，請前往我們的網站 www.mpfm.com.mo 並登入閣下之退休基金帳戶。 Note: Past performance is not a guide to the future. All performance data in this report is in the currency of the Fund (MOP). For more detailed information of the fund, please visit our website at www.mpfm.com.mo and login to your Pension Fund Account.