

「MPFM 騰龍基金」退休基金 Pension Fund “MPFM Dragon Fund”

基金資料 Fund Information

基金種類 Fund Type	混合資產基金 Balanced Fund
推出日期 Launch Date	04.11.2011
風險程度 Risk Level	中至高 Medium to High
投資顧問 Investment Advisor	信安資金管理(亞洲)有限公司 Principal Asset Management (Asia) Ltd
受寄人 Custodian	澳門商業銀行 BCM
資產管理費 Management Fee	每年 1.00% per annum
總費用比率 Total Expense Ratio	每年 1.21% per annum
投資目標及策略 Investment Objective and Strategy	本基金分散投資 60-70%在與中國相關的股票及 30-40%在債券及現金證券，其投資目標為獲取資本增值及爭取最高的長期回報。 The strategy of the Fund is to invest 60-70% in China related equities and 30-40% in bonds and money market instruments. Its objective is to obtain capital appreciation and maximize long-term return.

資產分佈 Asset Allocation



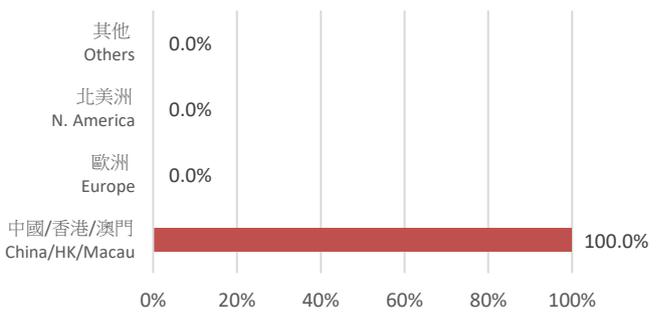
基金表現 Fund Performance

截至 As at 31.3.2023		為對抗通脹，美聯儲自 2022 年起累計加息 500 基點，導致債券息率大幅上升而價格大跌。數家美國銀行因流動性下降和資產價格低迷而陷入困境。隨著金融體系穩定性面臨風險及通脹數據趨降，市場對貨幣緊縮週期接近尾聲。本基金在 2023 年第 1 季利用債券和股票價格調整的機會進行了一些購置操作。展望未來，在國內經濟復蘇緩慢、環球經濟衰退壓力及地緣政治緊張的影響下，資產價格可能會持續波動。
單位價格 Unit Price	MOP129.66	In an effort to combat inflation, the US FED raised Fed fund rate by 500 basis points since 2022, causing a sharp rise in bond yields and big drop in bond prices. Several US banks ran into trouble with falling liquidity compounded by subdued asset prices. With stability of the financial system at risk and inflation readings calming, market speculations suggest that monetary tightening is nearing an end. Some deployments have been made in Q1 2023 to take advantage of bond and stock price corrections. Looking forward, asset prices may remain volatile driven by slow economic recovery in China as well as global recessionary pressure and geopolitical tensions.
基金風險標記 Standard Deviation	16.29%	
資產淨值 Net Assets	MOP80.75 (百萬 millions)	

年初至今 YTD	六個月 6 Months	一年* 1 Year	三年* 3 Years	五年* 5 Years	十年* 10 Years	推出至今* Since Launch
3.13%	11.08%	-5.59%	-1.51%	-2.80%	1.58%	2.30%
2022	2021	2020	2019	2018	2017	
-16.11%	-10.81%	14.03%	9.57%	-8.38%	26.62%	

\*年率化淨回報 Annualized net return

資產分佈 Asset Allocation

十大資產 Top Ten Holdings	%	地區分佈 Geographic Breakdown
TENCENT HOLDINGS LTD	6.2	
ALIBABA GROUP HOLDING LTD	6.1	
AIA GROUP LTD	3.6	
HSBC HOLDINGS PLC	3.6	
MEITUAN-CLASS B	2.0	
BAIDU INC-CLASS A	1.7	
CHINA CONSTRUCTION BANK-H	1.5	
BYD CO LTD-H	1.5	
YUM CHINA HOLDINGS INC	1.4	
NETEASE INC	1.2	

注意：基金過往業績並不代表將來的表現。此投資表現報告內的資料以基金貨幣（澳門元）計算。如欲獲取更多基金資料，請前往我們的網站 [www.mpfm.com.mo](http://www.mpfm.com.mo) 並登入閣下之退休基金帳戶。 Note: Past performance is not a guide to the future. All performance data in this report is in the currency of the Fund (MOP). For more detailed information of the fund, please visit our website at [www.mpfm.com.mo](http://www.mpfm.com.mo) and login to your Pension Fund Account.