

「MPFM 騰龍基金」退休基金 Pension Fund “MPFM Dragon Fund”

基金資料 Fund Information

基金種類 Fund Type	混合資產基金 Balanced Fund	資產分佈 Asset Allocation
推出日期 Launch Date	04.11.2011	 <p>股票 Equities; 62%</p> <p>現金市場 Cash & money market; 7%</p> <p>債券 Bonds; 31%</p>
風險程度 Risk Level	高 High	
投資顧問 Investment Advisor	信安資金管理(亞洲)有限公司 Principal Asset Management (Asia) Ltd	
受寄人 Custodian	澳門商業銀行 BCM	
資產管理費 Management Fee	每年 1.00% per annum	
總費用比率 Total Expense Ratio	每年 1.20% per annum	
投資目標及策略 Investment Objective and Strategy	<p>本基金分散投資 60-70%在與中國相關的股票及 30-40%在債券及現金證券，其投資目標為獲取資本增值及爭取最高的長期回報。</p> <p>The strategy of the Fund is to invest 60-70% in China related equities and 30-40% in bonds and money market instruments. Its objective is to obtain capital appreciation and maximize long-term return.</p>	

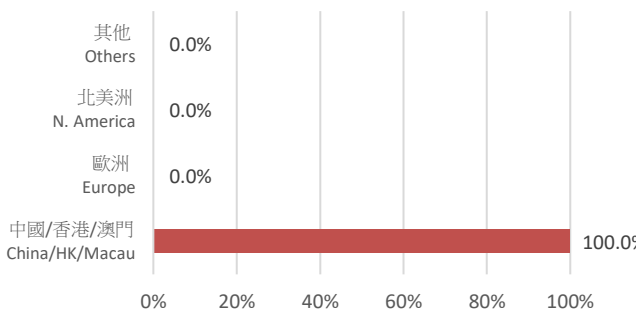
基金表現 Fund Performance

截至 As at 30.6.2023	美聯儲自 2022 年起將聯邦基金利率上調 525 個基點，導致收益率大幅上升而債券價格受壓。由於中國從新冠疫情的復蘇弱於預期且缺乏重大政策刺激，香港和中國股市在 2023 年上半年下跌超過 4%。本基金期內的回報率為-1.9%。展望未來，隨著環球加息週期接近尾聲，債券回報預計將漸趨穩定。儘管股市或會因新興市場經濟活動疲弱而波動，估值收縮和預計下半年出台的利好經濟政策可能會為資產配置帶來機遇。	
單位價格 Unit Price	MOP123.33	US FED raise its Fed Fund Rate by 525 basis points since 2022, causing a sharp rise in yields and pressure on bond prices. Stocks in HK and PRC shed more than 4% in 1H 2023 as China's recovery from COVID was weaker than expected in the absence of major policy stimulus. The Fund had a return of -1.9% for the period. Looking forward, return on bonds is expected to stabilize as the end of global rate-hike cycles draws near. While equities could struggle amid weak economic activities in emerging markets, contraction of valuation may present opportunities for asset deployment with supportive economic policies expected to emerge in 2H.
基金風險標記 Standard Deviation	16.07%	
資產淨值 Net Assets	MOP80.40 (百萬 millions)	

年初至今 YTD	六個月 6 Months	一年* 1 Year	三年* 3 Years	五年* 5 Years	十年* 10 Years	推出至今* Since Launch
-1.90%	-1.90%	-9.65%	-5.83%	-3.42%	1.54%	1.82%
2022	2021	2020	2019	2018	2017	
-16.11%	-10.81%	14.03%	9.57%	-8.38%	26.62%	

*年率化淨回報 Annualized net return

資產分佈 Asset Allocation

十大資產 Top Ten Holdings	%	地區分佈 Geographic Breakdown
ALIBABA GROUP HOLDING LTD	5.5	
TENCENT HOLDINGS LTD	5.4	
HSBC HOLDINGS PLC	4.9	
AIA GROUP LTD	3.4	
BYD CO LTD-H	2.1	
MEITUAN-CLASS B	1.9	
BAIDU INC-CLASS A	1.8	
NETEASE INC	1.5	
CHINA CONSTRUCTION BANK-H	1.3	
HONG KONG EXCHANGES & CLEAR	1.3	

注意：基金過往業績並不代表將來的表現。此投資表現報告內的資料以基金貨幣（澳門元）計算。如欲獲取更多基金資料，請前往我們的網站 www.mpfm.com.mo 並登入閣下之退休基金帳戶。 Note: Past performance is not a guide to the future. All performance data in this report is in the currency of the Fund (MOP). For more detailed information of the fund, please visit our website at www.mpfm.com.mo and login to your Pension Fund Account.